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News Release

Aspen Capital Funding Closes \$400,000 Construction Loan

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Beaverton, Oregon based Aspen Capital Funding is pleased to announce the closing of a \$400,000 construction loan for the redevelopment of the former city hall in downtown Seaside, Oregon.

Fronting US Highway 101, the former Seaside city hall is an iconic building with a rich history. A local developer with a vision for a dynamic retail space housing several small business emphasizing local offerings sought fast, creative construction financing for the approximately 4,000 SF project. ACF was able to quickly underwrite the project and structure a creative financing solution to turn the vision into a reality.

Aspen Capital Funding is a private money lender for commercial real estate specializing in flexible, short-term financing. ACF funds real estate opportunities throughout the U.S., with loans ranging from \$1,000,000 to \$10,000,000. Loan types include bridge loans, mezzanine financing, development & construction loans, working capital loans, and hard money loans. Property types include industrial, office, multi-family, storage, hotels, shopping centers and more. Residential loan programs are also available through ACF's affiliate, Gregory Funding (www.gregoryfunding.com). ACF is an Aspen Capital (www.aspencapital.com) affiliated company. Further information about ACF can be found at www.aspencapitalfunding.com.