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## **News Release**

### **Aspen Capital Funding Purchases \$9.6MM Non-Performing Commercial Mortgage**

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Beaverton, Oregon based Aspen Capital Funding is pleased to announce the purchase of a \$9,600,000 non-performing commercial mortgage loan secured by a 42,000 SF office building located in the South Waterfront neighborhood of Portland, Oregon. The office building, which is fully leased, is strategically located in a dynamic and growing area of Portland. ACF's unique ability to underwrite a complicated loan secured by multiple assets, as well as its ability to close quickly, were key to the successful purchase of this loan.

Aspen Capital Funding is a private money lender for commercial real estate specializing in flexible, short-term financing. ACF funds real estate opportunities throughout the U.S., with loans ranging from \$1,000,000 to \$10,000,000. Loan types include bridge loans, mezzanine financing, development & construction loans, working capital loans, and hard money loans. Property types include industrial, office, multi-family, storage, hotels, shopping centers and more. Residential loan programs are also available through ACF's affiliate, Gregory Funding ([www.gregoryfunding.com](http://www.gregoryfunding.com)). ACF is an Aspen Capital ([www.aspencapital.com](http://www.aspencapital.com)) affiliated company. Further information about ACF can be found at [www.aspencapitalfunding.com](http://www.aspencapitalfunding.com).