



Aspen Capital Funding

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News Release

Aspen Capital Funding Purchases \$9.0MM Condominium Construction Loan

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Portland, Oregon based Aspen Capital Funding, is pleased to announce the purchase of a \$9,000,000 construction loan for the partially completed, 85-unit condominium project known as the Hideaway Condominiums at Eagles Landing, located in Happy Valley, Oregon.

The Hideaway Condominiums is a townhome-style condominium project featuring modular construction, environmentally efficient materials and a high level of detail. At the time of purchase, 14 of the 85 condominium units were complete or near completion. The project is part of the Eagles Landing master-planned community featuring a 27-hole, par-3 golf course and a clubhouse with a fitness center.

Aspen Capital Funding's unique capabilities made it ideally suited to acquire the Hideaway Condominiums loan in the midst of construction during the most challenging residential real estate market in memory. As a private money lender whose partners have years of residential and commercial development experience, ACF was able to work with the developer to reposition and complete the project quickly and efficiently.

Aspen Capital Funding is a private money lender for commercial real estate specializing in flexible, short-term financing. ACF funds real estate opportunities throughout the U.S., with loans ranging from \$1,000,000 to \$10,000,000. Loan types include bridge loans, mezzanine financing, development & construction loans, working capital loans, and hard money loans. Property types include industrial, office, multi-family, storage, hotels, shopping centers and more. Residential loan programs are also available through ACF's affiliate, Gregory Funding (www.gregoryfunding.com). ACF is an Aspen Capital (www.aspencapital.com) affiliated company. Further information about ACF can be found at www.aspencapitalfunding.com.