



Aspen Capital Funding

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News Release

Aspen Closes \$1.3MM Acquisition and Renovation Loan

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Portland, Oregon based Aspen Capital Funding is pleased to announce the closing of a \$1,300,000 loan for the acquisition and renovation of a residential condominium located in Portland, Oregon.

The borrower, an opportunistic real estate investor, was unable to obtain conventional financing in today's challenging credit market despite significant real estate assets. With ACF's funding commitment, the borrower was able to make an aggressive purchase offer without financing contingencies. The financing, secured by the condominium and other real estate assets, also provides funds for a complete renovation.

Aspen Capital Funding is a private money lender for commercial real estate specializing in flexible, short-term financing. ACF funds real estate opportunities throughout the U.S., with loans ranging from \$1,000,000 to \$10,000,000. Loan types include bridge loans, mezzanine financing, development & construction loans, working capital loans, and hard money loans. Property types include industrial, office, multi-family, storage, hotels, shopping centers and more. Residential loan programs are also available through ACF's affiliate, Gregory Funding (www.gregoryfunding.com). ACF is an Aspen Capital (www.aspencapital.com) affiliated company. Further information about ACF can be found at www.aspencapitalfunding.com.